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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

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FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): May 22, 2007  
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THE LGL GROUP, INC.

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(Exact Name of Registrant as specified in Charter)

Indiana	1-106	38-1799862
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)
140 Greenwich Avenue, 4th Floor, Greenwich, CT		06830
(Address of Principal Executive Offices)		(Zip Code)

Registrant's telephone number, including area code: (203) 622-1150  
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(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (SEE General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 1.01. ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT.

Effective on May 22, 2007, the Registrant entered into an amended definitive agreement with Olivotto Glass Technologies S.P.A. ("Olivotto") to sell all of the assets of the Registrant's wholly-owned subsidiary, Lynch Systems, Inc., other than its plant and office. The terms of the sale were previously reported in the Registrant's Current Report on Form 8-K filed with the Securities and Exchange Commission on May 21, 2007 and in the press release filed as Exhibit 99.1 thereto.

## ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

## (c) Exhibits

Exhibit No. -----	Exhibits -----
10.1	Asset Purchase Agreement dated May 17, 2007 by and between Lynch Systems, Inc. and Olivotto Glass Technologies, S.P.A.
10.2	First Amendment to Asset Purchase Agreement dated May 22, 2007 by and between Lynch Systems, Inc. and Olivotto Glass Technologies, S.P.A.

## SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Current Report on Form 8-K to be signed on its behalf by the undersigned hereunto duly authorized.

May 25, 2007

THE LGL GROUP, INC.

By: /s/ Jeremiah Healy

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Name: Jeremiah Healy  
Title: Chief Executive Officer